

**MINUTES OF MEETING
PRESTON COVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Preston Cove Community Development District was held Thursday, **October 27, 2022** at 9:00 a.m. at 8 Broadway, Suite 104, Kissimmee, Florida.

Present and constituting a quorum:

Shaman Foradi *by phone*
Owais Khanani
Jeff Garno
Mike Rich

Chairperson
Vice Chairman
Assistant Secretary
Assistant Secretary

Also present were:

George Flint
Jay Lazarovich

District Manager, GMS
Latham Luna

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order. Three Board members were present in person constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present for the meeting.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the August 25,
2022 Board of Supervisors Meeting**

Mr. Flint asked the Board if they had any comments or corrections to the minutes of the Board of Supervisor's meeting held on August 25, 2022. The Board had no changes to the minutes.

On MOTION by Mr. Garno, seconded by Mr. Rich, with all in favor, Approval of the Minutes of the August 25, 2022 Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS

Appointment of Audit Committee

Mr. Flint stated that CDD was required to have an annual independent audit. He explained that the statutes prescribe the process they have to use to select the auditor. He added that they needed to appoint an audit committee, and they had advertised the meeting with the audit committee meeting immediately after the regular meeting. He suggested the Board appoint themselves and asked for a motion to approve. The Board agreed and nominated Mr. Rich to be the Chair.

On MOTION by Mr. Rich, seconded by Mr. Garno, with all in favor, the Appointment of the Board as the Audit Committee and Nominating Mr. Rich to be the Chairman of the Audit Committee, was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Lazarovich had nothing further to report.

B. Engineer

There being none, the next item followed.

C. District Manager's Report

i. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through September 30th. There was no action required from the Board.

ii. Ratification of Funding Requests 13 – 15

Mr. Flint stated that these funding requests were submitted to the developer under the current Developer Funding Agreement.

On MOTION by Mr. Khanani, seconded by Mr. Rich, with all in favor, Funding Requests 13-15, were ratified.

SIXTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Supervisors Requests

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS


Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Mr. Garno, seconded by Mr. Rich, with all in favor,
the meeting was adjourned.



Secretary/Assistant Secretary



Chairman/Vice Chairman