

**MINUTES OF MEETING
PRESTON COVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Preston Cove Community Development District was held Thursday, July 28, 2022 at 9:00 a.m. at 8 Broadway, Suite 104, Kissimmee, Florida.

Present and constituting a quorum:

Shaman Foradi
Jeff Garno
Maria Rust
Mike Rich

Chairperson
Assistant Secretary
Assistant Secretary
Assistant Secretary

Also present were:

George Flint
Jay Lazarovich
Pete Glasscock

District Manager, GMS
Latham Luna
Hanson Walter & Associates/District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order. Four Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present for the meeting.

THIRD ORDER OF BUSINESS

**Approval of Minutes of June 23, 2022
Board of Supervisors Meeting**

Mr. Flint asked the Board if they had any comments or corrections to the minutes to the Board of Supervisor's meeting held on June 23, 2022. The Board had no changes to the minutes.

On MOTION by Mr. Rich, seconded by Mr. Garno, with all in favor, Approval of the Minutes of the June 23, 2022 Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS

Public Hearing

Mr. Flint asked for a motion to open the hearing.

On MOTION by Mr. Garno, seconded by Mr. Rich, with all in favor, Opening the Public Hearing, was approved.

Mr. Flint noted there were no members of the public present.

A. Consideration of Resolution 2022-15 Adopting Fiscal Year 2023 Budget and Relating to the Annual Appropriations

Mr. Flint stated the previous budget had been approved. He added the proposed budget contemplated a portion of the budget would be funded by assessments. He stated they had complied with the mailed notice requirements. Mr. Flint noted this decision may be delayed in order to decide if an increase in assessments is needed. Board decided to continue the hearing and the decision until the August 25th meeting to discuss with the Developer. This meeting will be continued until then.

On MOTION by Mr. Rich, seconded by Mr. Garno, with all in favor, to Continue the Discussion and Hearing on the Fiscal Year 2023 Budget Until the August 25, 2022 at 9:00 a.m. Meeting, was approved.

B. Consideration of Resolution 2022-16 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Flint noted that Resolution 2022-16 will also be delayed until the August meeting.

C. Approval of Fiscal Year 2023 Meeting Schedule

Mr. Flint suggested a proposed meeting schedule for the 4th Thursday of the month at 9:00 a.m. in the same location. He added that the November meeting is Thanksgiving, and the Board could change or cancel that meeting.

On MOTION by Mr. Garno, seconded by Mr. Rich, with all in favor, The Fiscal Year 2023 Meeting Schedule for the 4th Thursday of the Month at 9:00 a.m. in the Same Location, was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Lazarovich had nothing further to report.

B. Engineer

Mr. Glasscock had nothing further to report.

C. District Manager’s Report

i. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through June 30th. There was no action required from the Board.

ii. Ratification of Series 2022 Requisitions 47 – 56

Mr. Flint presented requisitions 47-56. The requisitions had been processed and transmitted to the trustee in accordance with the trust indenture. The Board had no questions on the requisitions.

On MOTION by Mr. Foradi, seconded by Mr. Rich, with all in favor, the Series 2022 Requisitions 47-56, were ratified.

iii. Reminder to File Form 1 with Supervisor of Elections

Mr. Flint reminded the Board to file Form #1 that is required every year and is due by July 1st. He noted there was a grace period but after that a fine of \$25/day for a maximum of \$1,500.

SIXTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Supervisors Requests

There being none, the next item followed.

July 28, 2022


Preston Cove CDD

EIGHTH ORDER OF BUSINESS

Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Mr. Garno, seconded by Ms. Rust, with all in favor,
the meeting was adjourned.



Secretary/Assistant Secretary



Chairman/Vice Chairman