

**MINUTES OF MEETING
PRESTON COVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Preston Cove Community Development District was held Thursday, **April 28, 2022** at 9:02 a.m. at 8 Broadway, Suite 104, Kissimmee, Florida.

Present and constituting a quorum:

| | |
|---------------|---------------------|
| Owais Khanani | Vice Chairman |
| Dan Eshleman | Assistant Secretary |
| Maria Rust | Assistant Secretary |

Also present were:

| | |
|----------------|--------------------------------|
| Tricia Adams | District Manager, GMS |
| Kristen Trucco | District Counsel |
| Jay Lazarovich | Latham Luna |
| Shawn Hindle | District Engineer |
| Maria Rust | Elected as Assistant Secretary |

FIRST ORDER OF BUSINESS

Roll Call

Ms. Adams called the meeting to order. Three Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present for the meeting.

THIRD ORDER OF BUSINESS

Organizational Matters – ADDED

A. Acceptance of Resignation of Kristin Banks

Ms. Adams noted that Ms. Banks had turned in her form of resignation and asked for a motion to approve.

On MOTION by Mr. Khanani, seconded by Mr. Eshleman, with all in favor, the Acceptance of Resignation of Kristin Banks, was approved.

B. Appointment of Individual to Fulfill Board Vacancy with Term Ending November 2023

Ms. Adams noted that the vacancy would have to be filled, and the Board nominated Maria Rust to fill the vacancy.

On MOTION by Mr. Eshleman, seconded by Ms. Rust, with all in favor, Appointment of Mike Rich to Fulfill Board Vacancy with Term Ending November 2023, was approved.

C. Administration of Oath of Office to Newly Elected Board Members

Ms. Adams gave the oath of office to Mike Rich and all future action includes the participation of Mr. Rich. Ms. Trucco reviewed the duty of governmental officials under Florida law.

D. Consideration of Resolution 2022-10 Electing Assistant Secretary

Ms. Adams presented the resolution, and the Board approved to keep the seats as the currently were with Shaman Foradi as Chairman, Owais Khanani as Vice Chairman, and Dan Eshleman and Maria Rust as Assistant Secretaries. Ms. Adams noted that Mike Rich will be appointed as an Assistant Secretary as well.

On MOTION by Mr. Khanani, seconded by Ms. Rust, with all in favor, Resolution 2022-10 Electing Officers as slated above, was approved.

FOURTH ORDER OF BUSINESS

**Approval of Minutes of March 24, 2022
Board of Supervisors Meeting**

Ms. Adams asked the Board if they had any comments or corrections to the minutes from the Board of Supervisor's meeting held on March 24, 2022. The Board made no changes.

On MOTION by Mr. Eshleman, seconded by Ms. Rust, with all in favor, Approval of the Minutes of the March 24, 2022 Board of Supervisors Meeting, were approved.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2022-11
Approving the Proposed Budget for Fiscal
Year 2023 and Setting a Public Hearing**

Ms. Adams noted that the District is required by Florida statutes to approve a proposed budget by June 15th. This resolution sets the public hearing date for their budget adoption, she suggested setting the date for July 28, 2022 at 9:00 a.m. in their current location.

Ms. Adams reviewed the budget for the Board. She noted that this budget contemplates field expenses, which were estimated before the District was established. Their current year budget, they are operating with mostly an administrative budget. In Fiscal Year 2023 they expect to realize field expenses.

Ms. Trucco noted that this budget sets the ceiling, up to and at the public hearing the Board can adjust the numbers and decrease the amounts, but they cannot increase the amounts. Ms. Adams noted that this will be the first time there are O&M assessments, and they will have a mailed notice sent to all property owners. Ms. Adams noted that a proposed budget would be transmitted to the county per Florida statutes. The Board had no questions on the resolution.

On MOTION by Mr. Rich, seconded by Ms. Rust, with all in favor, Resolution 2022-11 Approving the Proposed Budget for Fiscal Year 2023 and Setting a Public Hearing for July 28, 2022 at 9:00 a.m., was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Trucco noted that since the last meeting they reviewed the change orders that were approved by the Board subject to counsel’s review. Ms. Trucco noted that those had been signed off by counsel and those have been processed.

B. Engineer

Mr. Hindle had nothing further to report. Mr. Hindle and Ms. Adams discussed the stormwater analysis report.

C. District Manager’s Report

i. Balance Sheet and Income Statement

Ms. Adams presented the unaudited financials. There was no action required from the Board.

ii. Ratification of Funding Request #8

Ms. Adams presented funding request #8 totaling \$8,527.86 and the detailed support for that was included in the agenda package. There being no questions, Ms. Adams asked for a motion to ratify.

On MOTION by Ms. Rust, seconded by Mr. Rich, with all in favor, Funding Request #8, was ratified.

iii. Ratification of Series 2022 Requisitions 13, 16-22

Ms. Adams presented funding requests #13 and #16-22. The Board had no questions on the requisitions.

On MOTION by Ms. Rust, seconded by Mr. Rich, with all in favor, FY2022 Funding Requests #13 and #16-22, were ratified.

SEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisors Requests

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Ms. Adams adjourned the meeting.

On MOTION by Mr. Eshleman, seconded by Mr. Rich, with all in favor, the meeting was adjourned.

April 28, 2022

Preston Cove CDD


Secretary/Assistant Secretary


Chairman/Vice Chairman