

**MINUTES OF MEETING
PRESTON COVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Preston Cove Community Development District was held Thursday, **February 24, 2022** at 9:00 a.m. at 8 Broadway, Suite 104, Kissimmee, Florida.

Present and constituting a quorum:

Shaman Foradi	Chairman
Owais Khanani <i>by phone</i>	Vice Chairman
Dan Eshleman	Assistant Secretary
Kristin Banks	Assistant Secretary

Also present were:

George Flint	District Manager, GMS
Kristen Trucco	District Counsel
Pete Glasscock	Hanson, Walter & Associates
Sete Zare	MBS Capital Markets
Tim Bramwell	Akerman
Maria Rust	Elected as Assistant Secretary

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order. Three Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present for the meeting.

THIRD ORDER OF BUSINESS

Organizational Matters – ADDED

A. Acceptance of Resignation of Jawaad Khanani

Mr. Flint noted that Mr. Khanani had turned in his form of resignation and asked for a motion to approve.

On MOTION by Mr. Foradi, seconded by Mr. Eshleman, with all in favor, the Acceptance of Resignation of Jawaad Khanani, was approved.

B. Appointment of Individual to Fulfill Board Vacancy with Term Ending November 2022

Mr. Flint noted that the vacancy would have to be filled, and the Board nominated Maria Rust to fill the vacancy.

On MOTION by Mr. Foradi, seconded by Ms. Banks, with all in favor, Appointment of Maria to Fulfill Board Vacancy with Term Ending November 2022, was approved.

C. Administration of Oath of Office to Newly Elected Board Members

Mr. Flint gave the oath of office to Maria Rust.

D. Consideration of Resolution 2022-09 Electing Officers

Mr. Flint presented the resolution, and the Board approved to keep the seats as the currently were with Shaman Foradi as Chairman, Owais Khanani as Vice Chairman, and Dan Eshleman and Kristin Banks as Assistant Secretaries. He noted that Maria Rust will be elected as Assistant Secretary as well.

On MOTION by Mr. Foradi, seconded by Mr. Eshleman with all in favor, Resolution 2022-09 Electing Officers as slated above, was approved.

FOURTH ORDER OF BUSINESS

**Approval of Minutes of December 16 2021
Board of Supervisors Meeting**

Mr. Flint asked the Board if they had any comments or corrections to the minutes from the Board of Supervisor's meeting held on December 16, 2021. The Board had no changes.

On MOTION by Mr. Eshleman, seconded by Mr. Foradi, with all in favor, Approval of the Minutes of the December 16, 2021 Board of Supervisors Meeting, were approved.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2022-07
Approving the Assignment of Three
Construction Contracts with True Site
Services LLC**

Ms. Trucco presented the resolution and asked for a motion to approve.

On MOTION by Mr. Foradi, seconded by Mr. Eshleman, with all in favor, Resolution 2022-07 Approving the Assignment of Three Construction Contracts with True Site Services, LLC, was approved.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2022-08
Finalizing the Series 2022 Bonds**

Ms. Trucco presented the resolution, noting the total of the amount being levied was \$11,610,000. Mr. Flint asked for a motion to approve.

On MOTION by Ms. Rust, seconded by Ms. Banks, with all in favor, Resolution 2022-08 Finalizing the Series 2022 Bonds, was approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Trucco stated she had nothing to report.

B. Engineer

i. Consideration of Proposal for Stormwater Management Analysis

The engineer noted that there was a proposal to prepare the stormwater management needs analysis report. Mr. Flint responded that it had been decided that for time and materials there was a not-to-exceed amount of \$5,000.

On MOTION by Mr. Foradi, seconded by Ms. Rust, with all in favor, the Proposal for Stormwater Management Analysis with a Not to Exceed of \$5,000, was approved.

C. District Manager's Report

i. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through January 31st. There was no action required from the Board.

ii. Ratification of FY2022 Funding Request #5

Mr. Flint presented funding request #5 and asked the Board to ratify them. The total was \$1,761.42. There being no questions, Mr. Flint asked for a motion to ratify.

On MOTION by Ms. Rust, seconded by Mr. Foradi, with all in favor, FY2022 Funding Request #5, was ratified.

iii. Ratification of Construction Funding Requests #1 – #7

Mr. Flint presented funding requests #1-7 and asked the Board to ratify them. The Board had no questions.

On MOTION by Mr. Eshleman, seconded by Mr. Foradi, with all in favor, FY2022 Funding Requests #1-7, were ratified.

EIGHTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Supervisors Requests

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Mr. Foradi, seconded by Ms. Banks, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman